



Annual Report

2020 – 2021

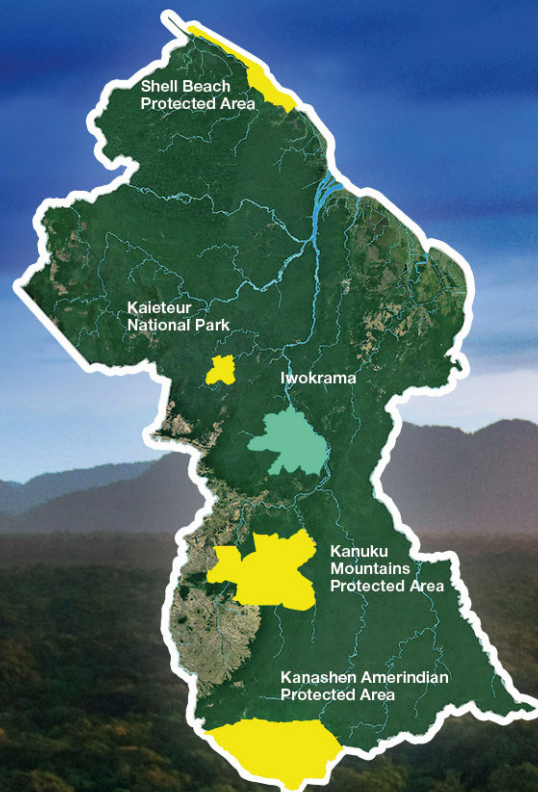
**Co-financing a world class National
Protected Areas System in Guyana that
protects nature and improve lives.**



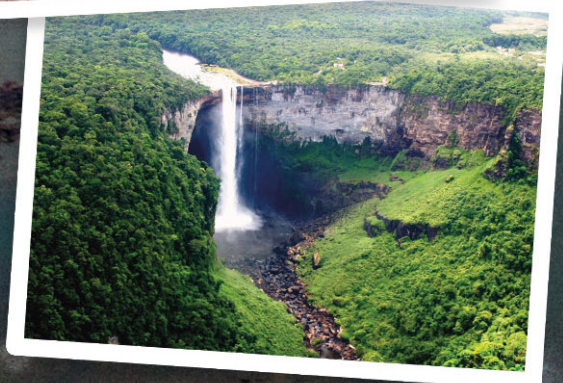
Guyana is home to unique and globally important ecosystems, including everything from pristine rainforests, to tropical savannahs, ancient tower-like mountain ranges, and large stretches of coastal mangroves. Not surprisingly, Guyana's protected areas are full of plants and animals found nowhere else on earth. These areas cover about 8.5% of the country's landmass, providing important refuges for biodiversity and livelihoods for indigenous communities.

The Guyana Protected Areas Trust provides co-financing for the management of Kaieteur National Park, Kanuku Mountains Protected Area and the coastal Shell Beach Protected Area. It also supports the new and innovative Kanashen Amerindian Protected Area, a community-owned park covering 3% of the country.

Guyana's protected areas system is now poised to double in size, with the recent pledge by the country's government to protect an additional two million hectares. The Trust has a vital role to play in conserving these globally important ecosystems and will continue to support the growth and long-term sustainability of Guyana's protected areas.



Guyana's Protected Areas System, with Trust Fund supported protected areas in yellow.



Left to Right:
Kanuku Mountains Protected Area (© James Broscombe), Shell Beach Protected Area (© Robert Spitzer),
Kaieteur National Park (© Robert Fernandes) and Kanashen Amerindian Protected Area (© James Broscombe).



The Trust **raises and invests funds to support Guyana's Protected Areas.**



It is **governed by a Board of Trustees with a non-governmental majority** and was established under the Protected Areas Act 2011.



The Trust **co-finances the work of the Protected Areas Commission,** and the management of the National Protected Areas System (NPAS).



These funds are used to **protect over 1.4 million hectares of globally important habitats**, filled with rare and endangered species.



The Trust supports Guyana's commitment to **establish an additional 2 million hectares of protected areas** under the NPAS.

ACRONYMS AND **Abbreviations**

BoT	Board of Trustees
CBF	Caribbean Biodiversity Fund
CI	Conservation International
GCF	Global Conservation Fund
GoG	Government of Guyana
KAPA	Kanashen Amerindian Protected Area
KfW	Kreditanstalt für Wiederaufbau (German Development Bank)
KMPA	Kanuku Mountains Protected Area
KNP	Kaieteur National Park
NPAS	National Protected Areas System
NTC	National Toshias' Council
PA	Protected Area
PA Act, 2011	Protected Areas Act of 2011
PAC	Protected Areas Commission
PAT	Protected Areas Trust
PATF	Protected Areas Trust Fund
PSC	Private Sector Commission
RedLAC	Latin American and Caribbean Network of Environmental Funds
SBPA	Shell Beach Protected Area
UBS	Union Bank of Switzerland (USA)

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About us

VISION STATEMENT

Co-financing a world class National Protected Areas System in Guyana that protects nature and improves lives.

MISSION STATEMENT

To mobilize and allocate finances for the management of the National Protected Areas System in Guyana.

CORE VALUES

Transparency

Visibility and openness in all transactions, thus to ensure that all information on procurement procedures, opportunities and processes are clearly defined and made widely known and available.

Accountability

Obligation to account for its activities, accept responsibility for them, and to disclose the results in a transparent manner. It also includes the responsibility for money or other entrusted property.

Agility

Ability to change quickly and efficiently to adapt to the changing conditions.

Reliability

Ability to consistently perform its intended or required functions (in the case of the PATF to provide funding for the NPAS), on demand and without degradation or failure (in the long-term).

Environmental and social responsibility
Investments do not cause negative or unwanted environmental and/or social impacts.

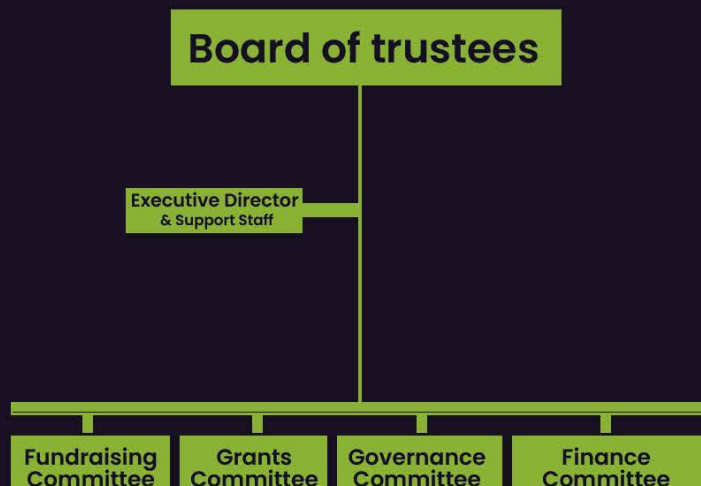
Fairness

Ability to make judgments free from discrimination or dishonesty.

PROTECTED AREAS TRUST

The Protected Areas Act, 2011 (PA Act, 2011), established the Protected Areas Trust (PAT) as a body corporate (Part VIII, Section 88), and a Trust Fund to provide financing for a National Protected Areas System (NPAS) [Part IX, Section 101 (1)].

The PAT is independently governed and administered by a Board of Trustees (BoT) while the day-to-day operations are managed by the PAT Secretariat headed



PROTECTED AREAS TRUST FUND

The Protected Areas Trust Fund (PATF) functions primarily as an endowment fund to preserve the capital, while the funds are invested globally to earn target returns of 5% per annum.

The PATF was originally endowed with a total of US\$8.5M – US\$5M from the German Development Bank (KfW) and US\$3.5M from Conservation International (CI) through the Global Conservation Fund (GCF).

These funds are currently invested through PATF's Fund Administrator, Union Bank of Switzerland (UBS) Financial Services (USA) in various international markets stands at a value of 10,079,591.17 as at December 31, 2020 and US\$10,951,011.15 as at December 31, 2021.

NATIONAL PROTECTED AREAS SYSTEM (NPAS)

The PA Act, 2011 provides the framework for the establishment and management of the National Protected Areas System, which currently consists of the Kaieteur National Park (KNP), Iwokrama Programme Site, Shell Beach Protected Area (SBPA), Kanuku Mountains Protected Area (KMPA) and Kanashen Amerindian Protected Area (KAPA).

KAPA is the only indigenous-owned territory in the NPAS. It was gazetted as an Amerindian Protected Area on August 18, 2017. In addition, the urban parks including the National Park, Botanical Gardens, Zoological Park, and Joe Vieira Park are also part of the NPAS. The Iwokrama Programme Site and urban parks are not beneficiaries of the PATF.

The PA Act, 2011 established the Protected Areas Commission (PAC) to manage, maintain, promote, and expand the NPAS (Part II, Section 8 (a)). Funding from the PAT provides for implementation and monitoring of management plans, park rangers, equipment and maintenance, enforcement, scientific research, and community outreach.

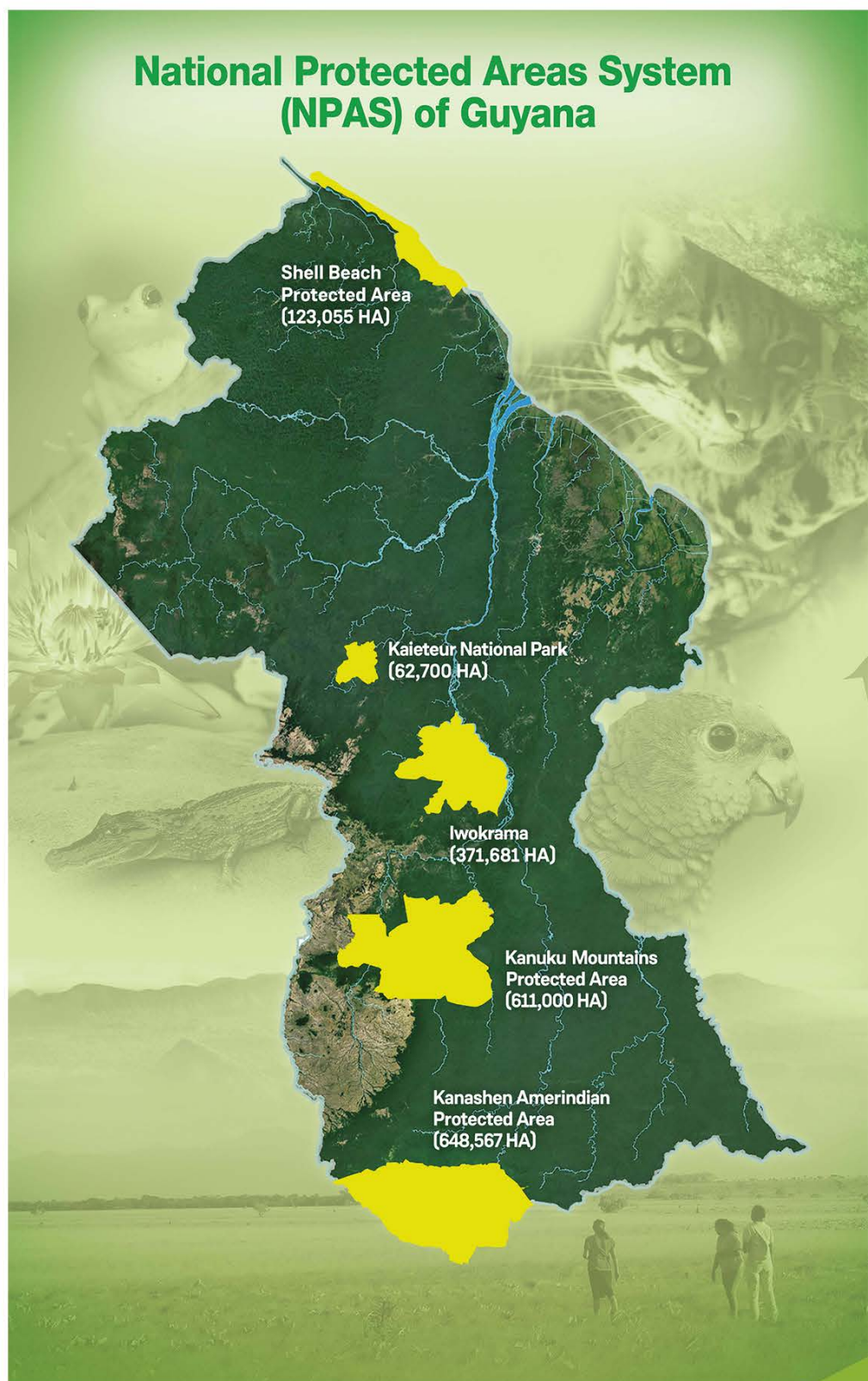


Figure 2: National Protected Areas System Map of Guyana

MESSAGE FROM THE CHAIRMAN OF THE **BOARD OF TRUSTEES**



The years 2020 and 2021 were challenging years for the operation of the PAT, though our assets grew to its highest value since the inception of the Trust Fund and the organization is stronger at the end of the period.

The PAT was not spared the impact from the extended period of political uncertainty that led up to and followed national and regional elections in March 2020 and the global Covid-19 pandemic that commenced around that time. The value of our assets stood at USD10,079,591.17 as of December 31, 2020 and US\$10,951,011.15 as of December 31, 2021.

Having completed five years of operation, a statutory assessment of the effectiveness of the PAT was completed by an independent evaluator in November 2020, in accordance with Section 25 of the Second Schedule of the Protected Areas Act of 2011. This assessment provided several recommendations to improve the operation of the PAT to fulfill its mandate efficiently and effectively, in accordance with its statutory obligations and inline with international best practices.

During 2020–2021, efforts continued to strengthen and deepen the essential relationship between the PAT and the Protected Areas Commission and two new grants totaling GY\$28,087,900 were issued to the Commission at the end of the review period. The PAT also continued to pursue additional funding and significantly advanced its relationship with the Caribbean Biodiversity Fund (CBF) that would provide access to additional financing in support of the effective management of the National Protected Areas system (NPAS).

We were also pleased that the Government of Guyana signaled their intent to fulfill its commitment to contribute a total of USD 10 Million to the PAT during the reporting period.

Over the period covered by this report, the tenure of four trustees ended. Recognition is given for the service of Ms. Liz Wyatt, who ended her term as Trustee on January 15, 2020; Dr. Patrick Chesney, former Chairman of the Board of Trustees, and Mr. Maurice Munro, former Chairman of the Finance Committee, whose tenures came to an end on July 7, 2020; and Mr. Sanjeev Datadin, whose term came to an end on October 18, 2021. I thank them all for their exceptional service to the PAT.

Ms. Melanie McTurk was welcomed as a new Trustee nominated by the Private Sector Commission and commenced her service on December 4, 2020 and serves well.

The PAT recognises the work of Mrs. Geeta Singh Ubaldo Espinosa who served as its first Executive Director from September 2015 to August 2020. Through her service, she supported the Board of Trustees to establish the foundations of the organization. We sincerely thank her for her five years of service.

Significant effort was expended to ensure PAT's continued operation despite the challenges of this period. I extend, on my behalf and that of the Board of Trustees, sincere gratitude to the staff of the PAT Secretariat, all trustees who served during this period, and to everyone who provided support.

I single out for special mention Attorney-at-Law Mr. Ronald Burch-Smith for his legal services provided pro bono to the PAT at this critical time.

Curtis Bernard
Chairman, Board of Trustees

BOARD OF TRUSTEES

The principal responsibilities of the Board of Trustees (BoT) are to manage the Trust, oversee the management and investment of the Trust Fund, and review and approve requests for funding for the National Protected Areas System.

For the reporting period, Trustees participated in a total of six (6) meetings including 4 Board Meetings, 1 Fundraising Sub-committee meeting and one meeting with the Caribbean Biodiversity Fund.

There were also a number of membership changes within the Board following the end of tenure of Ms. Liz Wyatt, Dr. Patrick Chesney, Mr. Maurice Munro and Mr. Sanjeev Datadin, whose terms came to an end during the period under review.

At the close of the fiscal year 2021, the Board of Trustees comprised the following members nominated by various bodies:



Curtis Bernard
Designation: Chairman
Term: October 18, 2018–
October 17, 2023
Nomination: Major Donors



Shyam Nokta
Designation: Vice Chairman
Term: June 23, 2021– June 22,
2024
Nomination: Government of
Guyana



Melanie McTurk
Designation: Trustee
Term: December 4, 2020–
December 3, 2022
Nomination: Private Sector
Commission



Sydney Armstrong
Designation: Trustee
Term: July 28, 2021– July 27,
2024
Nomination: University of
Guyana



Russian Dorrick
Designation: Trustee
Term: March 3, 2021– March
2, 2024
Nomination: National
Toshaos Council

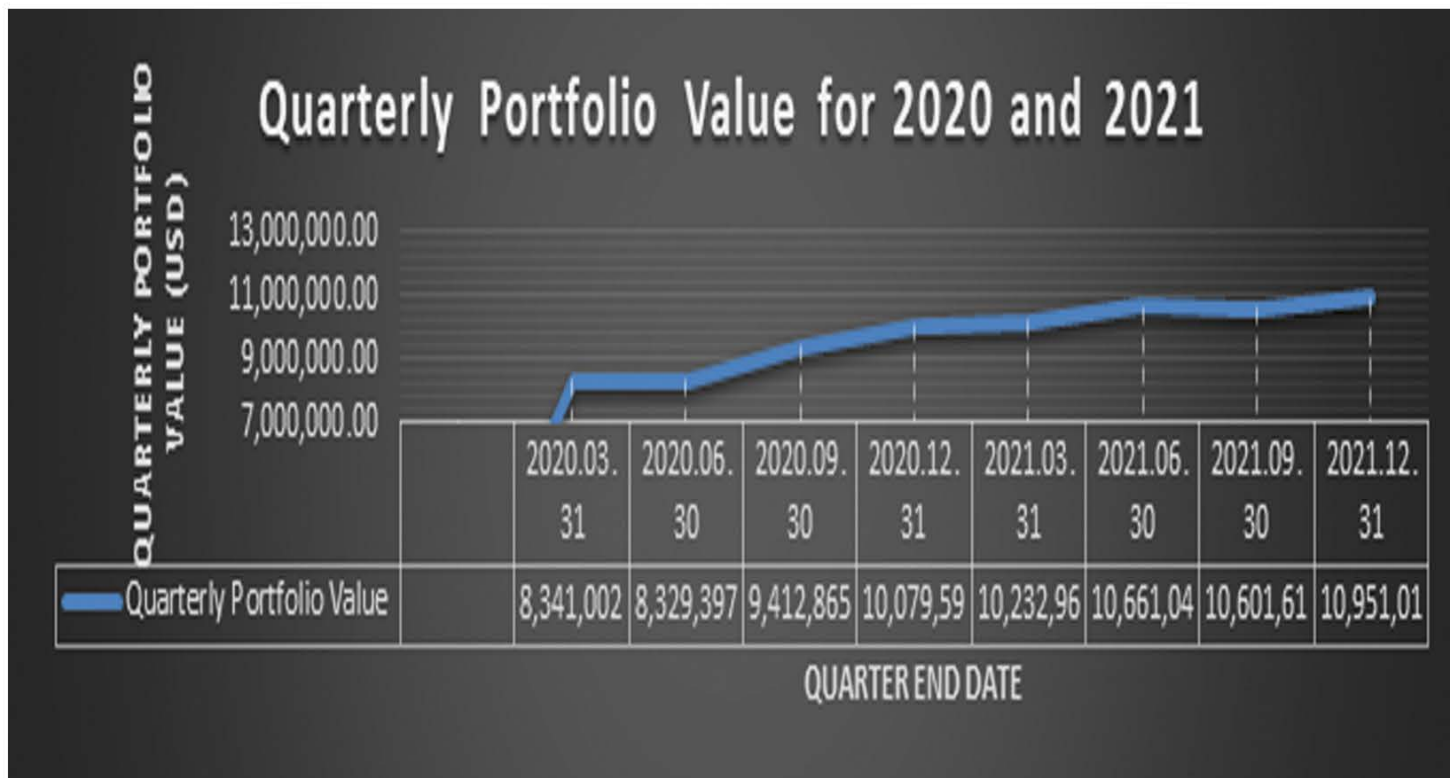


Abena Moore
Designation: Trustee
Term: June 23, 2021– June
22 2024
Nomination : Government
of Guyana

Investment

The service of Union Bank of Switzerland (UBS) Financial Services USA was maintained as Fund Administrator. The value of the assets held by UBS on PAT's behalf as at December 31, 2021 was US\$10,951,011.15 with an average value of US\$9,826,187.34 for 2020 and 2021. The net annualised rate of return of investments for 2020 was 7.13% and 8.61% for 2021.

The quarterly value of the assets over the period 2020–2021 is presented in Figure 3 below:



For the reporting period, there was only one withdrawal of USD 200,000 to support of the operations and grant management activities of the Trust.

Grants

Grants Administration

Since the commencement of granting by PAT in 2017, the total value of all signed agreements has amounted to G\$77,851,057 for commitment under eight grants to co-finance management of Guyana's protected areas.

The Protected Areas Commission and Kanashen Village Council continue to be the only grantees of PAT with three protected areas benefiting primarily – Shell Beach Protected Area (SBPA), Kanuku Mountain Protected Area (KMPA) and Kanashen Amerindian Protected Area (KAPA).

Two new grants totaling \$28,087,900 were issued over the reporting period with the focus continuing on activities in the SBPA, KMPA and KAPA; while three grants were extended for execution during the reporting period. At the end of 2021, there were 5 active grants to be paid at the end of the reporting period valued G\$58,087,739.

Particulars of all grants is available in Annex 1 of this report.

Resource Mobilisation

Partnership with the CBF



During 2019, a partnership between the PAT and the Caribbean Biodiversity Fund (CBF) was initiated. In 2020 and 2021, PAT advanced negotiations for the imminent signing of the Agreement. In support of this, PAT would have also submitted additional necessary governance legislation, policies, procedures and other documents as part of the eligibility assessment process. PAT also retained its Observer status on the CBF's Board of Directors.

The process for establishing and signing the formal partnership agreement with the CBF will continue in 2022.

Government of Guyana Committment



During this period the GoG recommitted to the pledge of an additional US\$10M as its initial contribution to the Trust Fund and indicated that it will be honored commencing in 2022. PAT continued to advocate the Government of Guyana to honour its pledged contribution of US\$10M to the Trust Fund made at the launch of PAT in September 2014.

Transparency & Accountability

Transparency and accountability are core guiding principles of the PAT and are critical elements in ensuring that PAT's investments and activities conform to the legal requirements as outlined in the PA Act 2011, and international standards and best practices. During 2019, several measures were taken to ensure full compliance and transparency of PAT's activities, these are outlined below:

AUDIT

Each year since its existence PAT's books of accounts and financial statements have been audited by independent external auditors in accordance with the PA Act, 2011, Section 108. These audits have all found that the PAT's financial statements presented fairly in all material respects, and the financial performance and cash flows of the Trust Fund were in accordance with International Financial Reporting Standards.

PAT's demonstration of accountability for fiscal year 2020 and 2021 is presented herein with the independent auditor's report and explanatory notes issued by Maurice Solomon & Co.

ANNUAL REPORT

PAT's Annual Report 2019 was completed and submitted to donors, major stakeholders and RedLAC.

APPLICATION OF TAX EXEMPTION STATUS WITH IRS IN THE USA

A significant step in PAT's development was the application under Internal Revenue Code (IRC) Section 501 (c) (3) with the Internal Revenue Service (IRS) of the United States for tax exempt status on May 30, 2019. Shearman & Sterling Global Law Firm in the USA provided its services pro bono in representing the PAT to the IRS

FILING OF ANNUAL INFORMATION RETURN WITH IRS IN THE USA

In keeping with the requirements of the IRS, PAT filed its annual information return (Form 990) as at December 31, 2020 & 2021 with the IRS.

REPORTING TO MAJOR DONORS

No formal meetings with the major donors were held during the reporting period. This is to be scheduled for 2022.



2020 Assessment's of PAT's effectiveness

In 2020, an assessment of PAT's effectiveness was completed by an independent consultant. The following are the summarized key recommendations for the period 2021–2025:

Short Term	Medium Term	Long Term
<ol style="list-style-type: none"> 1. Hire Executive Director and review Secretariat structure 2. BoT and Committees composition and strengthening 3. PAT-PAC processes improvement 4. Sign CBF Partnership Agreement 5. Information Technology management 6. Review, approve, and implement the Communication Plan 7. Operation Manual review and updates 8. Review guidelines with UBS and re-tender asset management service 	<ol style="list-style-type: none"> 1. Final evaluation of the Strategic Plan 2017–2021 and next period planning 2. Review, and approve the Fundraising Plan 3. Implement annual planning process with PAC and Kanashen village 4. Assess opportunities for PAT to provide procurement services for the projects 5. Define and monitor indicators that allow PAT to report on its conservation impacts 6. BoT capacity building 	<ol style="list-style-type: none"> 1. Expand PAT's reach 2. Support the expansion and consolidation of the NPAS 3. Implement new Strategic Plan and the Fundraising Plan 4. Implement ESMS and M&E systems

Strengthening Education & Public Awareness

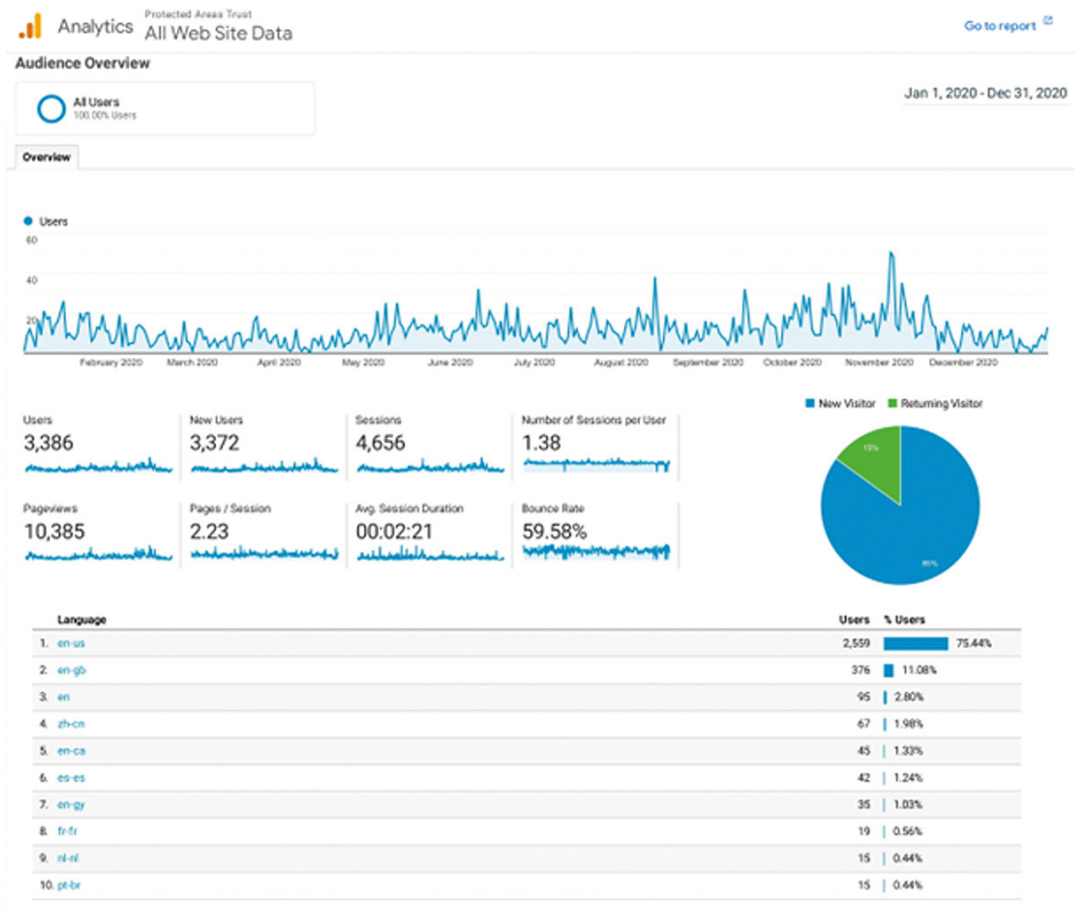
PAT's public awareness and communication's efforts were significantly affected by the COVID-19 pandemic. However, during the reporting period, information on the PAT was maintained on RedLAC's website.

Moreover, PAT's website (<https://protectedareatrust.org.gy/>) continued to serve as a tool to showcase and disseminate information on the PAT and improve transparency of its operations.

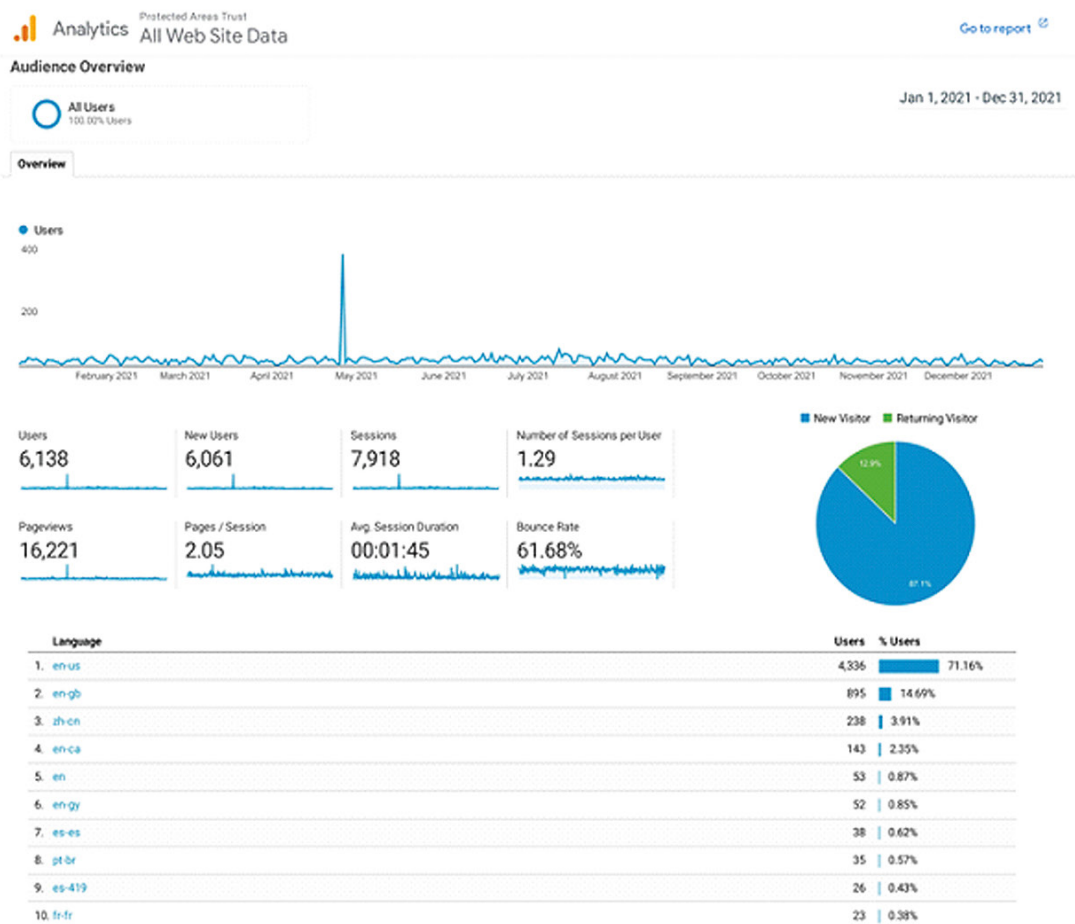
It also provides highlights of PAT's current operations and partners, including donors, and is a stage for attracting new financial resources to the Trust.

	2020	2021
# Website Page Views	10,385	16,621
# Page Users/Visitors	3,386	6,138

Below are two schematics which highlight the analytics for the website for 2020 and 2021:



PAT's 2020 website analytics



PAT's 2021 website analytics



OUR CORE GUIDING PRINCIPLES

1. Transparency
2. Accountability
3. Agility
4. Reliability
5. Environmental and social responsibility
6. Fairness

Volunteer Contributions to the **Protected Areas Trust**

In-kind support was provided to the PAT from the following institutions/persons during 2020 and 2021:

- **Protected Areas Commission** for the accommodation at Jenman House of PAT Secretariat.
- **Lancelot France-Cummings**, for provision of advice and technical support for use of Quickbooks Enterprise accounting software to staff of PAT Secretariat.
- **Ronald Birch-Smith**, for providing legal advice.

Our deepest gratitude to you all.

Other individuals/Institutions willing to support Guyana's natural heritage and protected areas through voluntary contributions to the PAT are encouraged to do so.

Independent **Auditor's Report** **2020–2021**



PROTECTED AREAS TRUST

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020

TOGETHER WITH


REPORT OF THE AUDITORS

**MAURICE SOLOMON & CO.
CHARTERED ACCOUNTANTS**

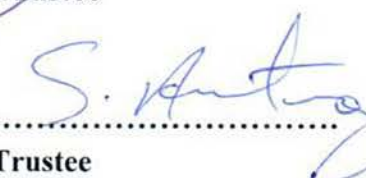
PROTECTED AREAS TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 GS	2019 GS
NON-CURRENT ASSETS			
Non Current Assets	7	113,479	452,820
CURRENT ASSETS			
UBS Investments	8	2,146,917,229	2,049,175,646
Cash and Bank	9	97,927,518	83,095,484
TOTAL ASSETS		<u>2,244,958,226</u>	<u>2,132,723,950</u>
EQUITY AND LIABILITIES			
Accumulated Surplus		2,224,665,175	2,126,817,352
CURRENT LIABILITIES			
Payables and Accruals	10	20,293,051	5,906,598
TOTAL EQUITY AND LIABILITIES		<u>2,244,958,226</u>	<u>2,132,723,950</u>

These financial statements were approved by the Trustees on July 13, 2021



 Trustee



 Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 G\$	2019 G\$
INCOME			
Interest Income		1,803,169	2,431,316
Investment Income	5	-	43,350,851
Increase in Investment Value	8	154,570,038	250,530,197
Other Income	6 (iii)	-	4,634,110
TOTAL INCOME		156,373,207	300,946,474
EXPENSES			
Investment Management Expenses	6 (i)	13,983,254	14,305,936
Administrative Expenses	6 (ii)	5,372,120	5,983,660
Grant Expense	6 (iii)	28,087,900	29,999,839
Employment Expenses	6 (iv)	11,000,585	12,239,901
Finance Cost	6 (v)	81,525	87,960
TOTAL EXPENSES		58,525,383	62,617,296
SURPLUS FOR THE YEAR		97,847,823	238,329,178

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

	ACCUMULATED SURPLUS G\$	TOTAL G\$
YEAR ENDED 31 DECEMBER 2020		
As at the Beginning of the year	2,126,817,352	2,126,817,352
Surplus for the year	97,847,823	97,847,823
Balance as at end of the year	<u><u>2,224,665,175</u></u>	<u><u>2,224,665,175</u></u>
YEAR ENDED 31 DECEMBER 2019		
As at the Beginning of the year	1,888,488,174	2,039,630,756
Surplus for the year	238,329,178	238,329,178
Balance as at end of the year	<u><u>2,126,817,352</u></u>	<u><u>2,126,817,352</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	G\$	G\$
OPERATING ACTIVITIES		
Surplus for the year	97,847,823	238,329,178
<i>Adjusted for:</i>		
Depreciation	356,841	353,341
Interest Income	(1,803,169)	(2,431,316)
Net cash flow from operating activities before changes in working capital	96,401,496	236,251,203
(Increase) in UBS Investment	(97,741,583)	(279,858,065)
Increase in accruals	14,386,452	5,657,523
Net cash provided by operating activities	13,046,365	(37,949,339)
Investing activities		
Purchase of fixed assets	(17,500)	(5,847)
Interest received	1,803,169	2,431,316
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,785,669	2,425,469
NET INCREASE IN CASH AND CASH EQUIVALENTS	14,832,034	(35,523,870)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	83,095,484	118,619,354
CASH AND CASH EQUIVALENTS AS AT END OF YEAR	97,927,518	83,095,484
CASH EQUIVALENTS COMPRISE OF:-		
Cash at Bank	97,925,318	20,000
Cash in Hand	2,200	83,075,484
	97,927,518	83,095,484

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

1. INCORPORATION AND ACTIVITIES

The Protected Areas Trust (PAT), established by the Protected Areas (PA) Act in 2011, is managed as a corporate body by an Eight member Board of Trustees (Five members in 2020) with a non-governmental majority. The PAT was institutionalised with the appointment of the first Board of Trustees effective July 7, 2014, as recorded in the Official Gazette (on July 19, 2014).

The Protected Areas Trust Fund (PATF), also established by the PA Act, functions primarily as an endowment fund to preserve the capital while investing globally to earn annual returns of approximately 5%. PATF was originally endowed with a total of US\$ 8.5 million (US\$5M from KfW and US\$3.5M from CI through the Global Conservation Fund). These funds are invested through PATF's Fund Administrator, UBS Financial Services (USA) in various international markets.

Funds from the PATF are used to provide co-financing for the National Protected Areas System (NPAS) in Guyana and to support projects that contribute to or promote the conservation and preservation of the biological diversity and maintenance of the ecosystem services of the Protected Areas. NPAS consist of Kaieteur National Park, Iwokrama Programme Site, Shell Beach, Kanuku Mountains and Kanashen Amerindian Protected Areas; as well as the urban parks including the National Park, Botanical Garden, Zoological Park and Joe Veria Park. During the year PAT co-financed Shell Beach, Kanuku Mountains and Kanashen Amerindian Protected Areas.

2. NEW AND REVISED STANDARDS AND INTERPRETATIONS

New standards, interpretations and amendments to standards are not expected to have a significant impact on the Trust's accounting policies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with compliance to IFRS-International Financial Reporting Standards for Small and Medium Sized Entities.

(b) Fixed Assets and Depreciation

Equipment and fixtures are stated at cost less accumulated depreciation and any recognized impairment loss.

Depreciation is charged so as to write off the cost or valuation of assets over their estimated useful lives using the straight line method as follows:

Computer & Equipment - 20%

Furniture & Fixtures - 20%

A full year's depreciation is charged in the year of acquisition and none in the year of disposal.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

3 SIGNIFICANT ACCOUNTING POLICIES CONT'D

(c) Income and Expenditure

Income and expenditure are dealt with in the financial statements on an accrual basis.

(d) Taxation

The Protected Areas Trust, by virtue of its charitable purpose, was deemed a charitable organization and benefits from the grant of tax exemption by the Government of Guyana.

(e) Financial Instruments

Financial assets and liabilities are recognized on the Trust's statement of financial position when the Trust becomes a party to the contractual provisions of the instruments.

(f) Cash and cash equivalents

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments rather than investment or other purposes.

(g) UBS Investments

This investment is a financial asset that is designated on initial recognition as one to be measured at fair value with fair value changes recorded through profit or loss.

4. CONTRIBUTIONS

This represents grants and investment asset received. Assets were transferred on October 31, 2015. Grants were provided throughout the year:

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

	2020 G\$	2019 G\$
5. INVESTMENT INCOME		
UBS Investment (Dividend and Interest)	-	43,350,851
6. EXPENSES		
(i) UBS Investment Management Fee		
UBS Management Fee	13,983,254	14,305,936
(ii) Administrative Expense		
Depreciation	356,841	353,341
Meetings	56,130	403,386
Office Supplies	265,830	730,615
Website Expenses	44,000	44,000
Forex Gain/Loss	416,906	31,967
Telephone & Internet	408,049	362,434
Travel & Accommodation for meetings	-	1,959,529
Travel	303,862	82,131
Printing & Reproduction	418,950	178,868
Learning & Training	-	345,600
Workshop and Meetings	-	129,600
Professional Services Fees	2,089,840	300,630
Office Maintenance	84,278	154,757
Insurance (Non-Employee)	-	8,581
Withholding Tax	1,310	143
Membership Dues	719,800	719,800
Advertisement	181,944	-
Other Operating Expenses	24,380	178,278
	5,372,120	5,983,660

(iii) Commitments

During the year, Protected Areas Trust committed \$7,474,000 (Grant #008-2020) for the effective management of Kanuku Mountains and Shell Beach protected areas and \$20,613,900 (Grant#007-2020) for implementing Year 3 of Kanashen Amerindian Protected Areas Management Plan with both contracts ending February 15, 2021.

In the financial year 2020, sum of \$14,971,400 was disbursed to Protected Areas Commission with an outstanding balance of \$18,841,877 to be disbursed in 2021 and onwards.

	#006-2019	#004-2018	#007-2020	#008-2020
Total Grant funds	7,580,101	6,498,000	20,613,900	7,474,000
Total Disbursed	(4,614,724)	(3,738,000)	(11,539,400)	(3,432,000)
Unspent Funds	2,965,377	2,760,000	9,074,500	4,042,000

(iv) Employment Expense

Employee Costs

This relates to the cost of employing contract staff.

(v) Finance Costs

Bank Charges

This relates to charges with regards to the Trust's bank accounts.

Employee Costs	11,000,585	12,239,901
Bank Charges	81,525	87,960

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

	2020 G\$	2019 G\$
7. FIXED ASSETS		
	Computer & Equipment	Computer & Equipment
Cost		
As at Beginning of the year	1,766,704	1,760,857
Additions	17,500	5,847
As at End of the Year	<u>1,784,204</u>	<u>1,766,704</u>
Accumulated Depreciation		
As at Beginning of the Year	1,313,884	960,543
Charge for the year	356,841	353,341
As at End of the Year	<u>1,670,725</u>	<u>1,313,884</u>
Net Book Value		
As at End of the Year	<u>113,479</u>	<u>452,820</u>
As at Beginning of the Year	<u>452,820</u>	<u>800,314</u>
8. UBS INVESTMENT		
Opening balance	2,049,175,646	1,769,317,581
Foreign exchange translation difference	(29,224)	(31,967)
Withdrawals	(42,663,900)	-
Management fees	(13,983,254)	(14,305,936)
Dividend and interest income	-	43,350,851
Change in accrued interest	(152,078)	314,921
Increase in market value	154,570,038	250,530,197
Closing Balance	<u>2,146,917,229</u>	<u>2,049,175,646</u>

This relates to an investment portfolio managed by the UBS Financial Services Company. This consist of investments held on the international market. The portfolio contains a mixture of equities (50%), bonds (44.5%), Real Estate (5%) and cash (0.5%). This was transferred from the Conservation Trust Fund (CTF) to Protected Areas Trust, after the dissolution of the CTF on October 31, 2015. The value of this investment was determined based on the portfolio value reported by UBS Financial Services Statement. The use of these assets and their income are for the sole purpose of carrying out activities related to the management of Guyana Protected Areas Systems.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2020

	2020 G\$	2019 G\$
9. CASH AND BANK		
Cash in Hand	2,200	20,000
Cash at Bank	97,925,318	83,075,484
	<u>97,927,518</u>	<u>83,095,484</u>
10. PAYABLES AND ACCRUALS		
Grant Payables	18,841,877	5,725,377
Accruals	1,451,174	181,221
	<u>20,293,051</u>	<u>5,906,598</u>

11. FINANCIAL RISK MANAGEMENT

The Trust's management monitors and manages the financial risks relating to their assets through daily reviews of the performance and change in value of these assets. These risks include market risks (foreign exchange risk and interest rate risk).

The Trust seeks to minimize the effects of these risks by the use of techniques that are governed by management's policies on foreign exchange risk and interest rate risk which are approved by the Board of Trustees.

(a) Market Risk

Market risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market.

(b) Foreign Currency Risk

Foreign currency risk is the form of risk that arises from an unfavourable change in price of one currency against another. Unless a position is hedged, foreign currency risk is present whenever organizations or investors hold assets across national borders. The Trust's exposure to the effects of fluctuations in foreign currency exchange rates arise from its investment portfolio and a US dollar bank account. The currency in which this investment is denominated is in the United States Dollars. No liabilities are held in foreign currencies. Total assets held in foreign currency total G\$2,146,917,229(US\$10,079,424).

PROTECTED AREAS TRUST

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2021

TOGETHER WITH

REPORT OF THE AUDITORS

**MAURICE SOLOMON & CO.
CHARTERED ACCOUNTANTS**

PROTECTED AREAS TRUST

STATEMENT OF FINANCIAL POSITION

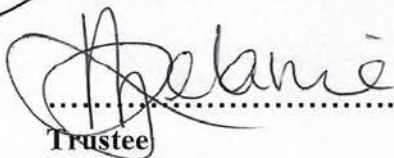
AS AT 31 DECEMBER 2021

	Note	2021 G\$	2020 G\$
NON-CURRENT ASSETS			
Office Furniture & Equipment	7	-	113,479
CURRENT ASSETS			
UBS Investments	8	2,332,482,298	2,146,917,229
Cash and Bank	9	93,619,627	97,927,518
TOTAL ASSETS		<u>2,426,101,925</u>	<u>2,244,958,226</u>
EQUITY AND LIABILITIES			
Accumulated Surplus		2,408,994,347	2,224,665,175
CURRENT LIABILITIES			
Payables and Accruals	10	17,107,578	20,293,051
TOTAL EQUITY AND LIABILITIES		<u>2,426,101,925</u>	<u>2,244,958,226</u>

These financial statements were approved by the Trustees on **MAY 06 2022**



Trustee



Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 G\$	2020 G\$
INCOME			
Interest Income		2,278,375	1,803,169
Investment Income	5	47,668,771	-
Increase in Investment Value	8	153,904,341	154,570,038
Other Income	6 (iii)	2,016,585	-
TOTAL INCOME		<u>205,868,072</u>	<u>156,373,207</u>
EXPENSES			
Investment Management Expenses	6 (i)	15,865,260	13,983,254
Administrative Expenses	6 (ii)	1,632,003	5,372,120
Grant Expense	6 (iii)	-	28,087,900
Employment Expenses	6 (iv)	3,957,076	11,000,585
Finance Cost	6 (v)	84,560	81,525
TOTAL EXPENSES		<u>21,538,899</u>	<u>58,525,384</u>
SURPLUS FOR THE YEAR		<u>184,329,173</u>	<u>97,847,823</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2021

	ACCUMULATED SURPLUS G\$	TOTAL G\$
YEAR ENDED 31 DECEMBER 2021		
As at the Beginning of the year	2,224,665,175	2,224,665,175
Surplus for the year	184,329,173	184,329,173
Balance as at end of the year	<u><u>2,408,994,347</u></u>	<u><u>2,408,994,347</u></u>
YEAR ENDED 31 DECEMBER 2020		
As at the Beginning of the year	2,126,817,352	2,039,630,756
Surplus for the year	97,847,823	97,847,823
Balance as at end of the year	<u><u>2,224,665,175</u></u>	<u><u>2,224,665,175</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	G\$	G\$
OPERATING ACTIVITIES		
Surplus for the year	184,329,173	97,847,823
<i>Adjusted for:</i>		
Depreciation	113,479	356,841
Interest Income	<u>(2,278,375)</u>	<u>(1,803,169)</u>
Cash flow from operating activities before working capital changes	182,164,277	96,401,495
(Increase) in UBS Investment	(185,565,070)	(97,741,583)
Increase / (Decrease) in Accruals	(3,185,474)	14,386,452
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<u>(6,586,267)</u>	<u>13,046,365</u>
Investing activities		
Purchase of fixed assets	-	(17,500)
Interest received	2,278,375	1,803,169
NET CASH INFLOW FROM INVESTING ACTIVITIES	<u>2,278,375</u>	<u>1,785,669</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(4,307,892)</u>	<u>14,832,034</u>
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	97,927,518	83,095,484
CASH AND CASH EQUIVALENTS AS AT END OF YEAR	<u>93,619,626</u>	<u>97,927,518</u>
CASH EQUIVALENTS COMPRISE OF:-		
Cash at Bank	93,619,218	97,925,318
Cash in Hand	409	2,200
	<u>93,619,627</u>	<u>97,927,518</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

1. INCORPORATION AND ACTIVITIES

The Protected Areas Trust (PAT), established by the Protected Areas (PA) Act in 2011, is managed as a corporate body by an Eight member Board of Trustees (Five members in 2020) with a non-governmental majority. The PAT was institutionalised with the appointment of the first Board of Trustees effective July 7, 2014, as recorded in the Official Gazette (on July 19, 2014).

The Protected Areas Trust Fund (PATF), also established by the PA Act, functions primarily as an endowment fund to preserve the capital while investing globally to earn annual returns of approximately 5%. PATF was originally endowed with a total of US\$ 8.5 million (US\$5M from KfW and US\$3.5M from CI through the Global Conservation Fund). These funds are invested through PATF's Fund Administrator, UBS Financial Services (USA) in various international markets.

Funds from the PATF are used to provide co-financing for the National Protected Areas System (NPAS) in Guyana and to support projects that contribute to or promote the conservation and preservation of the biological diversity and maintenance of the ecosystem services of the Protected Areas. NPAS consist of Kaieteur National Park, Iwokrama Programme Site, Shell Beach, Kanuku Mountains and Kanashen Amerindian Protected Areas; as well as the urban parks including the National Park, Botanical Garden, Zoological Park and Joe Veria Park. During the year PAT co-financed Shell Beach, Kanuku Mountains and Kanashen Amerindian Protected Areas.

2. NEW AND REVISED STANDARDS AND INTERPRETATIONS

New standards, interpretations and amendments to standards are not expected to have a significant impact on the Trust's accounting policies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention with compliance to IFRS-International Financial Reporting Standards for Small and Medium Sized Entities.

(b) Fixed Assets and Depreciation

Equipment and fixtures are stated at cost less accumulated depreciation and any recognized impairment loss.

Depreciation is charged so as to write off the cost or valuation of assets over their estimated useful lives using the straight line method as follows:

Computer & Equipment - 20%

Furniture & Fixtures - 20%

A full year's depreciation is charged in the year of acquisition and none in the year of disposal.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

3 SIGNIFICANT ACCOUNTING POLICIES CONT'D

(c) Income and Expenditure

Income and expenditure are dealt with in the financial statements on an accrual basis.

(d) Taxation

The Protected Areas Trust, by virtue of its charitable purpose, was deemed a charitable organization and benefits from the grant of tax exemption by the Government of Guyana.

(e) Financial Instruments

Financial assets and liabilities are recognized on the Trust's statement of financial position when the Trust becomes a party to the contractual provisions of the instruments.

(f) Cash and cash equivalents

Cash and cash equivalents are held for the purpose of meeting short-term cash commitments rather than investment or other purposes.

(g) UBS Investments

This investment is a financial asset that is designated on initial recognition as one to be measured at fair value with fair value changes recorded through profit or loss.

4. CONTRIBUTIONS

This represents grants and investment asset received. Assets were transferred on October 31, 2015. Grants were provided throughout the year:

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

	2021 G\$	2020 G\$
5. INVESTMENT INCOME		
UBS Investment (Dividend and Interest)	47,668,771	-
6. EXPENSES		
(i) Investment Management Fee		
UBS Management Fee	15,865,260	13,983,254
(ii) Administrative Expense		
Depreciation	113,479	356,841
Meetings	-	56,130
Office Supplies	68,791	265,830
Website Expenses	-	44,000
Forex Gain/Loss	-	416,906
Telephone & Internet	261,479	408,049
Travel	35,300	303,862
Printing & Reproduction	-	418,950
Professional Services Fees	379,200	2,089,840
Office Maintenance	-	84,278
Insurance (Non-Employee)	8,581	-
Withholding Tax	149	1,310
Membership Dues	718,448	719,800
Advertisement	43,776	181,944
Other Operating Expenses	2,800	24,380
	<u>1,632,003</u>	<u>5,372,120</u>

(iii) Commitments

In the year 2020, Protected Areas Trust committed \$7,474,000(Grant #008-2020) for the effective management of Kanuku Mountains and Shell Beach protected areas and \$20,613,900 (Grant#007-2020) for implementing Year 3 of Kanashen Amerindian Protected Areas Management Plan with both contracts ending February 15,2021. No grants were entered into in the year 2021.

In the financial year 2020, sum of \$14,971,400 was disbursed to Protected Areas Commission with an outstanding balance of \$18,841,877 to be disbursed in 2021 and onwards. In the year 2022, a total of \$12,783,292 was disbursed for Grant #004-2018, #006-2019 and #007-2020 and were closed after final disbursement.

	#004-2018	#006-2019	#007-2020	#008-2020	Total
Total Grant funds	6,498,000	7,580,101	20,613,900	7,474,000	42,166,001
Total Disbursed	(3,738,000)	(4,614,724)	(11,539,400)	(3,432,000)	(23,324,124)
Undisbursed amounts	(616,387)	(1,400,198)	-	-	(2,016,585)
Funds to be disbursed	<u>2,143,613</u>	<u>1,565,179</u>	<u>9,074,500</u>	<u>4,042,000</u>	<u>16,825,292</u>

(iv) Employment Expense

Employee Costs	3,957,076	11,000,585
This relates to the cost of employing contract staff.		

(v) Finance Costs

Bank Charges	84,560	81,525
This relates to charges with regards to the Trust's bank accounts.		

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

	2021 G\$	2020 G\$
7. FIXED ASSETS		
	Computer & Equipment	Computer & Equipment
Cost		
As at Beginning of the year	1,784,204	1,766,704
Additions	-	17,500
As at End of the Year	<u>1,784,204</u>	<u>1,784,204</u>
Accumulated Depreciation		
As at Beginning of the Year	1,670,725	1,313,884
Charge for the year	113,479	356,841
As at End of the Year	<u>1,784,204</u>	<u>1,670,725</u>
Net Book Value		
As at End of the Year	<u>-</u>	<u>113,479</u>
As at Beginning of the Year	<u>113,479</u>	<u>452,820</u>
8. UBS INVESTMENT		
Opening balance	2,146,917,229	2,049,175,646
Deposit/Credit to investment	723,697	-
Foreign exchange translation difference	-	(29,224)
Withdrawals	-	(42,663,900)
Management fees	(15,865,260)	(13,983,254)
Dividend and interest income	46,945,074	-
Accured interest	(142,782)	(152,078)
Increase in market value	153,904,341	154,570,038
Closing Balance	<u>2,332,482,298</u>	<u>2,146,917,229</u>

This relates to an investment portfolio managed by the UBS Financial Services Company. This consist of investments held on the international market. The portfolio contains a mixture of equities (50%), bonds (44.5%), Real Estate (5%) and cash (0.5%). This was transferred from the Conservation Trust Fund (CTF) to Protected Areas Trust, after the dissolution of the CTF on October 31, 2015. The value of this investment was determined based on the portfolio value reported by UBS Financial Services Statement. The use of these assets and their income are for the sole purpose of carrying out activities related to the management of Guyana Protected Areas Systems.

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

	2021	2020
	G\$	G\$
9. CASH AND BANK		
Cash in Hand	409	2,200
Cash at Bank	93,619,218	97,925,318
	<u>93,619,627</u>	<u>97,927,518</u>

10. PAYABLES AND ACCRUALS

Grant Payables	16,825,292	18,841,877
Accruals	282,286	1,451,174
	<u>17,107,578</u>	<u>20,293,051</u>

11. FINANCIAL RISK MANAGEMENT

The Trust's management monitors and manages the financial risks relating to their assets through daily reviews of the performance and change in value of these assets. These risks include market risks (foreign exchange risk and interest rate risk).

The Trust seeks to minimize the effects of these risks by the use of techniques that are governed by management's policies on foreign exchange risk and interest rate risk which are approved by the Board of Trustees.

(a) Market Risk

Market risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market.

(b) Foreign Currency Risk

Foreign currency risk is the form of risk that arises from an unfavourable change in price of one currency against another. Unless a position is hedged, foreign currency risk is present whenever organizations or investors hold assets across national borders. The Trust's exposure to the effects of fluctuations in foreign currency exchange rates arise from its investment portfolio and a US dollar bank account. The currency in which this investment is denominated is in the United States Dollars. No liabilities are held in foreign currencies. Total assets held in foreign currency total G\$2,332,482,298 (US\$10,950,621).

PROTECTED AREAS TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2021

11. FINANCIAL RISK MANAGEMENT CONT'D

(c) Foreign Currency Sensitivity Analysis

The following table details the Trust's sensitivity to an increase or decrease in the Guyana dollar against the US dollar at 1% in financial year end 2020 and 1% in financial year end 2021. Although a rate is not formally adopted and used, 1% gives prudent possibility of a change in rate.

The sensitivity analysis shows the impact on all assets and liabilities that are held in foreign currencies. A positive number below indicates an increase in surplus if the currency were to strengthen against the Guyana dollar. If the currency were to weaken against the Guyana dollar, there would be an equal and opposite impact on the surplus and the balances would be negative.

	2021 G\$	2020 G\$
Effect	<u>23,324,823</u>	<u>21,469,172</u>

12 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial or operating decisions.

Listed below are transaction with related parties:

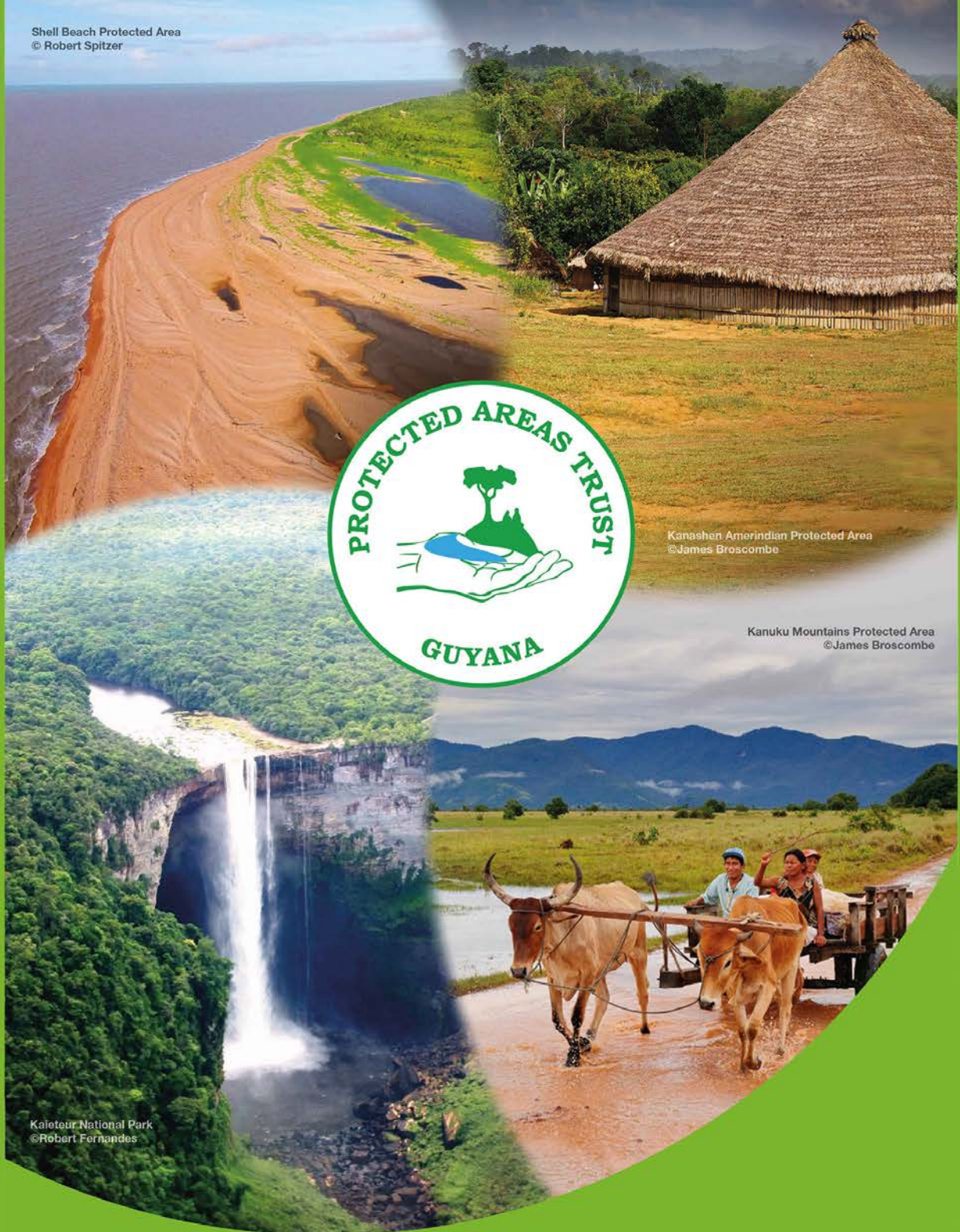
Key Management Personnel

(i) Compensation

The Trust's key management personnel comprises of its Executive Director, Admin Assistant and Accounts Assistant. The remuneration paid to the company's key personnel are as follows :

	2021 G\$	2020 G\$
Short term employee benefits	<u>3,957,076</u>	<u>11,000,585</u>

The Trust's office is located in Jenman House, Botanical Gardens, Georgetown which is owned by Protected Areas Commision. There are no rental charges or fees payable with regards to this.



Kanashen Amerindian Protected Area
©James Broscombe

Kanuku Mountains Protected Area
©James Broscombe

Kaieteur National Park
©Robert Fernandes

Vision

“ Co-financing a world class National Protected Areas System in Guyana that protects nature and improves lives ”

Mission

“ To mobilise and allocate resources for the National Protected Areas System in Guyana ”

Appendix

GRANT NO.	PROJECT NAME	Grantee	Protected Area	Grant Value (G\$)	Funds Disbursed (as at Dec. 31, 2021)	Funds Spent (as at Dec. 31, 2021)	Date of Commencement	Status of Grant
COMPLETED PROJECTS								
2017-001	Effective Management of Guyana's Protected Areas System	PAC	KMPA SBPA	\$9,183,142	\$6,166,896	\$1,552,171	October 19, 2017	Closed on June 6, 2019
2017-002	Effective Management of Kanashen Amerindian Protected Area	PAC & Kanashen Village Council	KAPA	\$7,030,740	\$7,030,740	\$3,481,304	December 12, 2017	Closed on April 30, 2018
003-2018	Effective Management of Kanashen Amerindian Protected Area	PAC & Kanashen Village Council	KAPA	\$3,549,436	\$3,549,436	\$3,530,050	October 19, 2018	Closed on June 24, 2019
SUB-TOTAL				\$19,763,318	\$16,747,072	\$8,563,526		
ONGOING PROJECTS								
004-2018	Effective Management of Kanuku Mountains and Shell Beach Protected Areas	PAC	KMPA SBPA	\$6,498,000	\$3,738,000	\$355,980	December 18, 2018	Proposed End Date: November 30, 2020
005-2018	Implementing the Kanashen Amerindian Protected Area's Management Plan	PAC & Kanashen Village Council	KAPA	\$15,921,738	\$15,921,738	\$10,174,133	January 1, 2019	Proposed End Date: April 30, 2020
006-2019	The Effective Management of Kanuku Mountains and Shell Beach Protected Areas	PAC	KAPA	\$7,580,101	\$4,614,724	\$3,532,691	March 29, 2019	Proposed End Date: November 30, 2020
007-2020	Implementing Year 3 of Kanashen Amerindian Protected Area's management plan	PAC & Kanashen Village Council	KAPA	\$7,474,000	3,432,0000	758,610	Feb 15 2021	Open
008-2020	The effective management of Kanuku Mountains Protected Area, Shell Beach Protected Area, and the Protected Commission	PAC	KMPA SBPA	20,613,900	11,539,400	19,123,166	Feb 15 2021	Open
SUB-TOTAL				\$58,087,739	\$39,245,862	\$33,944,580		

Table 2: Status of Grants Issued by PAT from Inception to December 31, 2021

Co-financing Guyana's Protected Areas



Shell Beach Protected Area

Shell Beach represents one of the largest remaining stretches of tropical mangroves between the Orinoco and Amazon rivers. It plays host to Caribbean Flamingoes, West Indian Manatees, Guiana dolphins and over 200 migratory bird species. The area is best known as the nesting site for four endangered sea turtles: the Leatherback, Green, Hawksbill and Olive Ridley. Shell Beach is also important to the livelihoods of nearby indigenous and mixed communities, who have an important role to play in the management of Guyana's only coastal protected area.



Kanashen Amerindian Protected Area

Kanashen is Guyana's newest and largest protected area, covering about 3% of the country's land area. It is home to the Wai Wai people, and is the only indigenous-owned territory in the protected area system. Located at the southern tip of Guyana, this remote landscape is dominated by Amazonian forests and an interesting mix of animals, including giant bird-eating tarantulas the size of dinner plates, grunting tiger-striped catfishes and almost 350 species of birds. The community's role as owners and managers of the area represents a new and innovative approach to conservation in Guyana.

Kanuku Mountains Protected Area

Teeming with healthy populations of rare and endangered species, these rainforest covered mountains are nestled in the heart of Guyana's tropical savannahs. Its unusual combination of forest, savannah, wetland and mixed habitats results in an explosion of wildlife. For instance, the Kanukus have the highest recorded bat diversity in the world with 89 species. The mountains also represent one of the few areas on the continent where rare Guiana Shield species mix with endangered Amazonian "giants", including the Giant River Otter, Harpy Eagle, Giant Anteater, Black Caiman and Giant River Turtle. The Kanukus are also home to the Macushi and Wapishana people, who have traditionally depended on the mountains for food, water, shelter and medicines.

Kaieteur National Park

Created in 1929, Kaieteur is the first national park in the Amazon region. It sits on the Guiana Shield, an ancient rock formation over 2 billion years old. This isolated landscape is full of species found nowhere else on earth, including a tiny Golden Frog (*Anomaloglossus beebei*) and a recently discovered bright blue tarantula unknown to science. The Park is known mostly for the spectacular Kaieteur Falls with its single drop of 226 metres (741 ft), which is over four times the height of Niagara Falls. Its unusual combination of height and volume makes it the most powerful single drop waterfall on the planet. Home to the Patamona people, Kaieteur continues to play a big role in local livelihoods, culture, and traditions.

Protecting nature and improving lives



Protected Areas Trust
Jenman House, Botanical Gardens, Georgetown, Guyana

☎ (592) 227-0343, 227-0346

🌐 protectedareatrust.org.gy

✉ info@protectedareatrust.org.gy

📱 [protectedareatrustguyana](https://www.facebook.com/protectedareatrustguyana)



Guyana's Protected Areas Trust

“ Co-financing Guyana's Protected Areas ”



The Trust **raises and invests funds to support Guyana's Protected Areas.**



It is **governed by a Board of Trustees with a non-governmental majority** and was established under the Protected Areas Act 2011.



The Trust **co-finances the work of the Protected Areas Commission**, and the management of the National Protected Areas System (NPAS).



These funds are used to **protect over 1.4 million hectares of globally important habitats**, filled with rare and endangered species.



The Trust supports Guyana's commitment to **establish an additional 2 million hectares of protected areas** under the NPAS.

Get Involved! Donate Today!

Make contact with the Protected Areas Trust at

Jenman House, Botanical Gardens, Georgetown, Guyana

☎ (592) 227-0343, 227-0346

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